

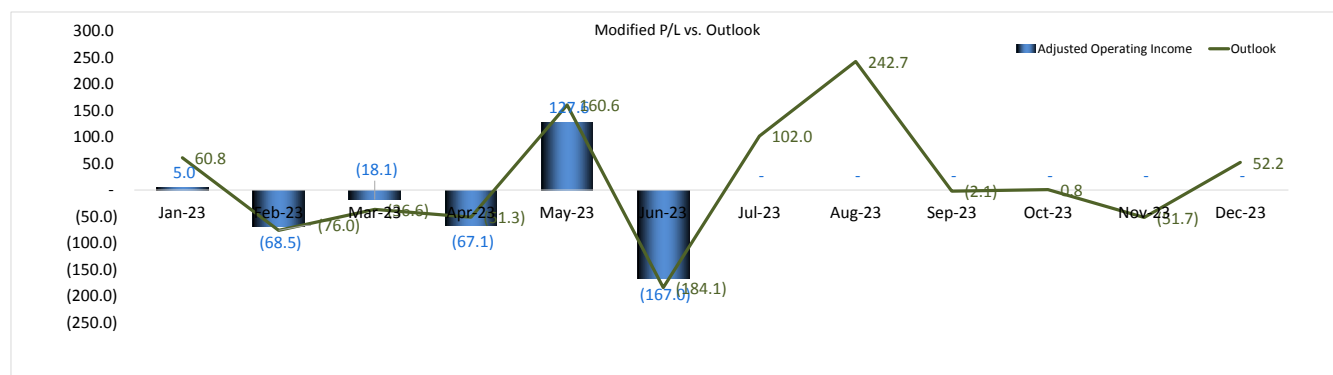
**Read USA Inc**  
**Balance Sheet**  
As of June 30, 2023

|                                              | <u>Total</u>     |
|----------------------------------------------|------------------|
| <b>ASSETS</b>                                |                  |
| Current Assets                               |                  |
| Bank Accounts                                |                  |
| Chase Operating - 9338                       | 3,837            |
| Vectra Bank Colorado                         | 0                |
| Total Bank Accounts                          | <u>3,837</u>     |
| Accounts Receivable                          |                  |
| Accounts Receivable (A/R)                    | 2,083            |
| Total Accounts Receivable                    | <u>2,083</u>     |
| Other Current Assets                         |                  |
| 1100 - Pledges and Grants Receivables        | 1,330,843        |
| 1160 - Pledge Receivable - NPV Discount      | -493,837         |
| 1201 - A/R - Accounts Receivable             | 21,932           |
| 1305-CareerSource of Northeast Florida Grant | 162,000          |
| 1325 - ReCast Cares Grant                    | 10,050           |
| 1330 - DCPS Contract                         | 198,625          |
| Other Current Assets                         |                  |
| 1150 - Pledges Receivable - Non-current      | 1,719,702        |
| Total Other Current Assets                   | <u>1,719,702</u> |
| Total Other Current Assets                   | <u>2,949,315</u> |
| Total Current Assets                         | <u>2,955,236</u> |
| Fixed Assets                                 |                  |
| 1509 - Technology and Equipment              | 59,718           |
| 1512 - Curriculum                            | 472,796          |
| 1513 - Curriculum Portal                     | 28,348           |
| 1550 Accumulated depreciation                | -221,313         |
| 1560 - Accumulated amortization              | -5,254           |
| Total Fixed Assets                           | <u>334,294</u>   |
| <b>TOTAL ASSETS</b>                          | <b>3,289,530</b> |
| <b>LIABILITIES AND EQUITY</b>                |                  |
| Liabilities                                  |                  |
| Current Liabilities                          |                  |
| Accounts Payable                             |                  |
| Accounts Payable (A/P)                       | 582,370          |
| Total Accounts Payable                       | <u>582,370</u>   |
| Credit Cards                                 |                  |
| Business Card 5018                           | 40,226           |
| Business Platinum Card® (1004) - 2           | 0                |
| Total Credit Cards                           | <u>40,226</u>    |
| Other Current Liabilities                    |                  |
| 2100 - Accrued Payroll                       | 3,173            |

|                                             |                  |
|---------------------------------------------|------------------|
| 2105 - Accrued Expenses                     | -538,560         |
| 2110 - Accrued Expenses - Tutoring Contract | 0                |
| 2244 - Due - Homkor of Mo Inc.              | 400,000          |
| Homkor Line of Credit                       | 0                |
| Total Other Current Liabilities             | <u>-135,387</u>  |
| Total Current Liabilities                   | <u>487,209</u>   |
| Total Liabilities                           | <u>487,209</u>   |
| Equity                                      |                  |
| Retained Earnings                           | 4,166,430        |
| Net Income                                  | -1,364,109       |
| Total Equity                                | <u>2,802,321</u> |
| TOTAL LIABILITIES AND EQUITY                | <u>3,289,530</u> |

Wednesday, Jul 19, 2023 11:36:18 AM GMT-7 - Accrual Basis

**DRAFT Financials, not Final until audit is complete**

[illegible]