

Read USA Inc

Profit and Loss

January - September, 2023

	TOTAL
Income	
4010 - Multicultural Literacy Programs	9,471.59
4012 - Tutoring Programs	2,090,229.05
4020 - Book Choice and Ownership	246,873.97
4050 - Private Donors	183,607.14
4200 - Grant Income	227,999.97
Total Income	\$2,758,181.72
GROSS PROFIT	\$2,758,181.72
Expenses	
5150 - Salary/Wages	1,041,356.09
5174 - PR Tax	101,269.49
5176 - PR Processing	6,981.37
5184 - Health Ins	21,430.97
5187 - Work Comp	11,132.62
5190 - 401K Match	7,557.04
5230 - Software, Technology & Comm Services	118,601.49
5300 - Mileage Reimbursement	8,120.41
5305 - Expense Reimbursement	200.00
5714 - Bank fees & service charges	860.64
5715 - Marketing	68,285.00
5720 - Dues & Subscriptions	2,412.45
5725 - Meals	2,706.16
5733 - Office Space	35,421.39
5734 - Office supplies	5,795.20
5740 - Accounting fees	59,404.48
5742 - Shipping & Courier	1,809.44
5750 - Contracted Services	68,475.48
5770 - Staff Professional Development	702.00
5775 - Staff Appreciation	614.33
5780 - Insurance	2,133.00
5790 - Donor Relations	1,206.28
5810 - Multicultural Literacy Programs	28,164.00
5820 - Logistics & Storage	3,047.55
5830 - Tutoring Programs	1,016,894.53
5835 - Professional Development Program	5,062.41
5840 - Book Choice and Ownership Programs	632,192.24
5850 - Peace in the Pages	30,477.37
5860 - Americorps	2,100.00
5900 - Depreciation Expense	91,005.87
5950 - Amortization Expense	4,846.70
5960 - Interest Expense	1,503.73

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	TOTAL
Payroll Clearing	0.00
Total Expenses	\$3,381,769.73
NET OPERATING INCOME	\$ -623,588.01
Other Expenses	
7100 - Lobbying Expense	15,000.00
Total Other Expenses	\$15,000.00
NET OTHER INCOME	\$ -15,000.00
NET INCOME	\$ -638,588.01