

Read USA Inc

Balance Sheet

As of September 30, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1001 - Chase Operating - 9338	165,361.51
Vectra Bank Colorado	0.00
Total Bank Accounts	\$165,361.51
Accounts Receivable	
1200 - Accounts Receivable (A/R)	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
1100 - Pledges and Grants Receivables	29,365.85
1201 - A/R - Accounts Receivable	0.00
1305 - CareerSource of Northeast Florida Grant	0.00
1310 - AmeriCorps Vista	5,000.00
1315 - AmeriCorp State & National Grant	72,965.66
1320 - Accelerate Grant	0.00
1325 - ReCast Cares Grant	15,050.00
1330 - DCPS Contract	7,132.56
1335 - Kids Hope Alliance	224,000.00
Other Current Assets	
1150 - Pledges Receivable - Non-current	1,708,100.00
1160 - Pledge Receivable - NPV Discount	-416,605.00
Total Other Current Assets	1,291,495.00
Total Other Current Assets	\$1,645,009.07
Total Current Assets	\$1,810,370.58
Fixed Assets	
1513 - Curriculum Portal	28,347.50
1550 Accumulated depreciation	-193,401.74
1560 - Accumulated amortization	-6,869.86
1710 - Reading Curriculum & Assessments	472,796.22
1720 - Computers and Equipment	59,718.25
Total Fixed Assets	\$360,590.37
TOTAL ASSETS	\$2,170,960.95

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Balance Sheet

As of September 30, 2023

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable (A/P)	492,971.62
Total Accounts Payable	\$492,971.62
Credit Cards	
1603 - Business Card 5018	34,227.76
1603.1 - Business Platinum Card® (1004) - 2	2,903.89
Total Credit Cards	\$37,131.65
Other Current Liabilities	
2100 - Accrued Payroll	0.00
2100 - Homkor Line of Credit	0.00
2105 - Accrued Expenses	50,000.00
2110 - Accrued Expenses - Tutoring Contract	0.00
2244 - Due - Homkor of Mo Inc.	400,000.00
Total Other Current Liabilities	\$450,000.00
Total Current Liabilities	\$980,103.27
Long-Term Liabilities	
2110 - Accrued PTO Expense	15,928.00
Total Long-Term Liabilities	\$15,928.00
Total Liabilities	\$996,031.27
Equity	
Retained Earnings	1,813,517.69
Net Income	-638,588.01
Total Equity	\$1,174,929.68
TOTAL LIABILITIES AND EQUITY	\$2,170,960.95